



## **BEARFACTS 1995 – 2005**

### **Chicago-Naperville-Michigan City (BEA-EA) [57032]**

Chicago-Naperville-Michigan City is one of 179 BEA Economic Areas in the nation. Its 2005 population of 10,338,414 ranked 3rd in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Chicago-Naperville-Michigan City had a per capita personal income (PCPI) of \$38,403. This PCPI ranked 13th in the United States and was 110 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 4.6 percent from 2004. The 2004-2005 national change was 4.9 percent. In 1995 the PCPI of Chicago-Naperville-Michigan City was \$26,595 and ranked 5th in the United States. The 1995-2005 average annual growth rate of PCPI was 3.7 percent. The average annual growth rate for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Chicago-Naperville-Michigan City had a total personal income (TPI) of \$397,030,386\*. This TPI ranked 5th in the United States. In 1995 the TPI of Chicago-Naperville-Michigan City was \$254,917,478\* and ranked 3rd in the United States. The 2005 TPI reflected an increase of 5.1 percent from 2004. The 2004-2005 national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 4.5 percent. The average annual growth rate for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Chicago-Naperville-Michigan City. In 2005 net earnings accounted for 71.4 percent of TPI (compared with 69.9 in 1995); dividends, interest, and rent were 16.4 percent (compared with 18.5 in 1995); and personal current transfer receipts were 12.2 percent (compared with 11.6 in 1995). From 2004 to 2005 net earnings increased 3.6 percent; dividends, interest, and rent increased 8.9 percent; and personal current transfer receipts increased 9.2 percent. From 1995 to 2005 net earnings increased on average 4.7 percent each year; dividends, interest, and rent increased on average 3.3 percent; and personal current transfer receipts increased on average 5.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Chicago-Naperville-Michigan City increased from \$307,223,740\* in 2004 to \$318,992,181\* in 2005, an increase of 3.8 percent. The 2004-2005 national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$201,088,756\* to the 2005 estimate was 4.7 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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